## Potential Royalties for OCS Natural Gas and Oil Currently Under Moratoria

## **\$2.576 TRILLION**

#### **Potential Offshore Natural Gas Royalty Revenues**

- Using the 5 year (2001-2005) average royalty rate of 15.17%:
- 420tcf x \$13.00/mcf = \$5,460,000,000,000 x 0.1517 royalty =

#### \$828,282,000,000 in natural gas royalties

#### **Potential Offshore Oil Royalty Revenues**

- Using the 6 month (Dec-05 to May-06) average royalty rate of 15.17%:
- 86 billion barrels x \$134/barrel = \$11,524,000,000,000 x 0.1517 royalty =

\$1,748,190,800,000 in oil royalties

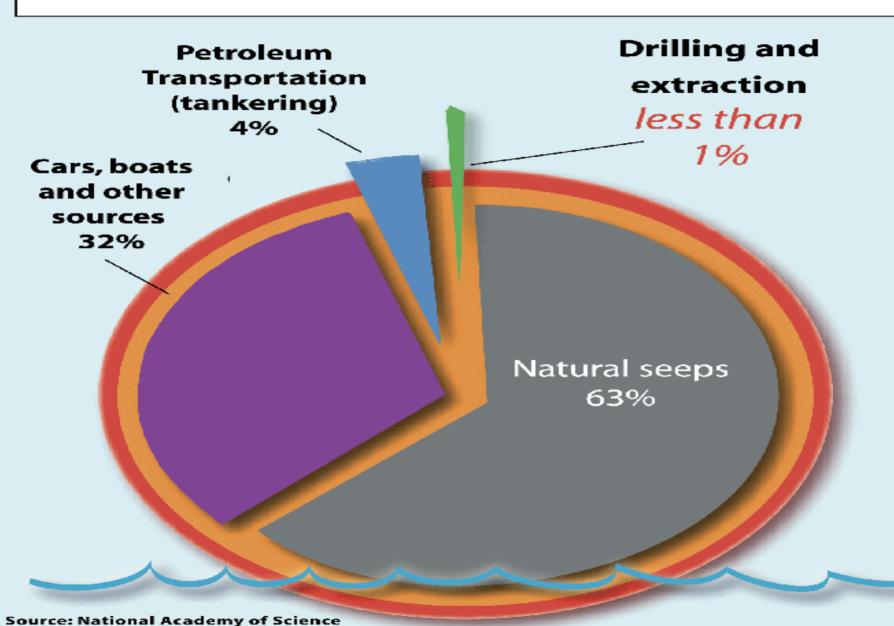
TOTAL of Potential Natural Gas and OIL Royalties-- \$2.576 Trillion

Data source from: Minerals Management Service and the Energy Information Agency
Prepared by the Office of Rep. John E. Peterson
123 Cannon, Washington, DC 20515
202-225-5121

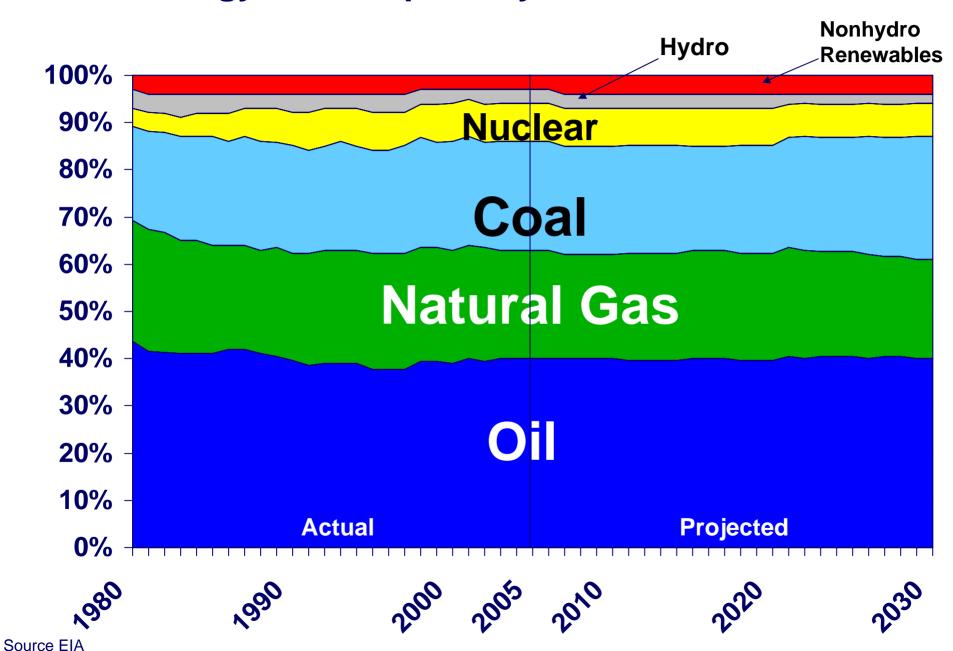
# Congress has placed over 85% of our Outer Continental Shelf Off Limits

These figures represent 1970s estimates achieved with the technology available at the time. MMS now believes that more than 420 TCF of natural gas and 86 BBO are available along the OCS OFF LIMITS! OFF LIMITS! OFF LIMITS! **Pacific Atlantic** Oil 2.31 BBO Oil 10.71 BBO Gas 18.95 TCF Gas 28.05 TC Oil 33.39 Gas 180.24 Gulf of Mexico **Congressional and Presidential Moratoria Eastern Gulf** on leasing and exploration OCS - Outer Continental Shelf Oil 3.58 BBO Gas 12.31 TCF **BBO - Billion Barrels of Oil TCF - Trillion Cubic Feet** 

## **Petroleum in American Waters**



## **Energy Consumption by Fuel, 1980-2030**



### **American Energy Consumption by Source, 2007**

